

Message Text

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ACTION ARA-15

INFO OCT-01 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-20 OES-09
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 PA-02 /145 W
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FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 2548

UNCLAS MEXICO 14793

E.O. 11652: N/A
TAGS: ENRG, MX
SUBJECT: ANNEXES TO THE INFORME: PEMEX BEHIND SCHEDULE

REF: (A) MEXICO 14669, (B) MEXICO 14511

1. THE ANNEXES TO PRESIDENT LOPEZ PORTILLO'S SEPTEMBER 1 STATE OF THE NATION REPORT (INFORME) INDICATE THAT PEMEX IS FALLING BEHIND SCHEDULE, DESPITE THE PRESIDENT'S STATEMENTS TO THE CONTRARY. IT SHOULD BE NOTED, HOWEVER, THAT THE INFORME MARKS THE FIRST INSTANCE IN WHICH THE PRESIDENT HAS ACKNOWLEDGED THAT THE 1982 PLANS WOULD BE MET IN 1980. THERE IS THEN SOME QUESTION AS TO WHICH SCHEDULE THE PRESIDENT WAS USING.

2. THE ANNEXES STATE THAT DURING THE FIRST SIX MONTHS OF THIS YEAR PEMEX HAS FALLEN 6.8 PERCENT BEHIND ITS PRODUCTION SCHEDULE, 19.6 PERCENT BEHIND IN CRUDE OIL EXPORTS AND 25 PERCENT BEHIND PLAN ON EXPORT EARNINGS. THE ANNEXES SUGGEST THAT PEMEX MAY NOT MEET ITS 1978 PLAN AND THAT THIS WILL HAVE IMPORTANT IMPLICATIONS FOR MEXICO'S BALANCE OF PAYMENTS AND PUBLIC FINANCES.

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3. EQUIPMENT SHORTAGES APPEAR TO BE THE MAIN REASON FOR PEMEX'S FAILURE TO MEET ITS FIRST HALF PRODUCTION PLAN. THE FAILURE TO REACH FULL PLANNED PRODUCTION WOULD ALSO EXPLAIN IN LARGE PART THE INABILITY TO REACH CRUDE OIL EXPORT GOALS, I.E., EXPORTS REPRESENT ROUGHLY ONE THIRD OF PRODUCTION SO A 6.8 PERCENT REDUCTION IN TOTAL PRODUCTION COULD EASILY TRANSLATE INTO A 19.6 PERCENT REDUCTION IN

EXPORTS. PEMEX HAS RECOGNIZED THE EQUIPMENT SHORTAGE
PROBLEMS AND IS WORKING TO CORRECT IT, ACCORDING TO THE
INFORME ANNEXES. LUCEY

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Message Attributes

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